

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

Registered Office : Birla Building , 9/1 R.N.Mukherjee Road, Kolkata-700001

CIN : L24131WB1948PLC095302

Statement of Unaudited Financial Results for the Quarter and Six months ended 30th September, 2018

Rs. Lakhs

SI No	PARTICULARS	Standalone				
		QUARTER ENDED			SIX MONTHS ENDED	
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	(a) Revenue from Operations	4,508.25	189.74	3,987.54	4,697.99	4,269.71
	(b) Other Income	0.50	-	-	0.50	-
	Total Income	4,508.75	189.74	3,987.54	4,698.49	4,269.71
2	Expenses					
	(a) Employee Benefits Expense	37.61	34.34	64.05	71.95	70.83
	(b) Finance Costs	255.84	36.15	-	291.99	-
	(c) Depreciation and Amortisation Expense	11.61	11.49	13.51	23.10	27.01
	(d) Other Expense					
	(i) Building Maintenance and Service Charges	26.88	24.88	20.00	51.76	35.37
	(ii) Others	18.27	17.47	43.00	35.74	73.73
	Total Expenses	350.21	124.33	140.56	474.54	206.94
3	Profit before Exceptional Items and Tax (1 - 2)	4,158.54	65.41	3,846.98	4,223.95	4,062.77
4	Exceptional Items	-	-	-	-	-
5	Profit Before Tax (3 - 4)	4,158.54	65.41	3,846.98	4,223.95	4,062.77
6	Tax Expense	15.65	-127.25	48.13	(111.60)	120.86
7	Profit for the year (5-6)	4,142.89	192.66	3,798.85	4,335.55	3,941.91
8	Other Comprehensive Income (net of tax)	(2,378.29)	(21,029.56)	45,391.11	(23,407.85)	87,556.54
9	Total Comprehensive Income for the year (7+8)	1,764.60	(20,836.90)	49,189.96	(19,072.30)	91,498.45
10	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	790.88	790.88	790.88	790.88	790.88
11	Earnings per share (of Rs. 10/- each) (not annualised) :					
	(a) Basic	52.38	2.44	48.03	54.82	49.84
	(b) Diluted	52.38	2.44	48.03	54.82	49.84

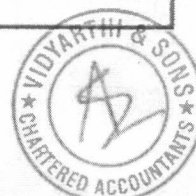
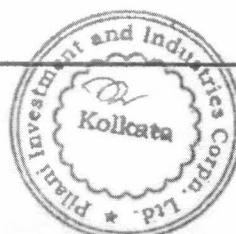


Rs. Lakhs

Statement of Assets and Liabilities

Disclosures as per the regulations 33 of SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015

Particulars		As at 30/09/2018 (Unaudited)
ASSETS :		
I	Non-current Assets	
1	(a) Property, Plant & Equipment	0.40
	(b) Investment Property	216.78
	(c) Investment in Subsidiary and Associates	41,599.36
	(d) Financial Assets	
	(i) Investments	4,84,623.03
	(ii) Loans	145.40
		5,26,584.97
2	Current Assets	
	(a) Financial Assets	
	(i) Investments	2,425.82
	(ii) Trade Receivables	35.45
	(iii) Cash & Cash Equivalents	390.01
	(iv) Bank Balances other than (iii) above	45.90
	(b) Current Tax Assets (Net)	154.32
	(c) Other Current Assets	10.29
		3,061.79
	TOTAL ASSETS	5,29,646.76
EQUITY AND LIABILITIES:		
II	Equity	
1	(a) Equity Share Capital	790.88
	(b) Other Equity	4,96,410.43
		4,97,201.31
2	Non-current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	10,000.00
	(b) Provisions	2.32
	(c) Deferred Tax Liabilities (Net)	4.91
		10,007.23
3	Current Liabilities	
	(a) Financial Liabilities	
	(i) Trade Payables	
	(A) Total outstanding dues of micro enterprises and small enterprises	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	21,900.52
	(ii) Other Financial Liabilities	326.82
	(b) Other Current Liabilities	28.01
	(c) Provisions	182.87
		22,438.22
	TOTAL EQUITY AND LIABILITIES	5,29,646.76



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 13th December, 2018. The Statutory Auditor of the Company have carried out Limited Review of the aforesaid results.
- 2 The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2018 and the effective date of such transition is April 1, 2017. Such transition has been arrived out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ("RBI") (Collectively referred to as "the previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at 1st April, 2017 and the corresponding figures, presented in these results, have been restated/reclassified.

The results have been presented in accordance with the format prescribed by SEBI vide Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The applicability of format prescribed for financial statements for an NBFC vide Notification No. GSR 1022E dated October 11, 2018 issued by Ministry of Corporate Affairs, Government of India has deferred to March 31, 2019 vide subsequent direction of SEBI.
- 3 The statement does not include Ind AS compliant results for the previous year ended 31st March, 2018 as the same are not mandatory as per SEBI circular dated July 5, 2016.
- 4 The Ind AS compliant figures for the corresponding quarter of the previous year have not been subjected to a limited review or an audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- 5 The main business of the Company is investment activity. Further, all the activities are carried out within India. As such, there are no separate reportable segments as per Indian Accounting Standards 108 (Ind AS) on "Operating Segments".
- 6 During the quarter and six months ended September 30, 2018, the Company has paid Dividend Rs. 1977.19 lakhs on equity shares of Rs. 10 each fully paid.
- 7 The Comparable profits after tax for the six months ended 30th September 2018 and 30th September 2017 under the previous GAAP would have been Rs 5117.97 lakhs and Rs. 3743.21 Lakhs respectively.
- 8 As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported on Previous GAAP and Ind AS is as under :

Sl No.	PARTICULARS	QUARTER ENDED	SIX MONTHS ENDED
		30-Sep-17	30-Sep-17
		(Unaudited)	(Unaudited)
1	Net Profit after Tax as per previous GAAP	3,721.28	3,743.21
	Fair Value Changes in Investments	148.44	308.90
	Adjustment on account of Remeasurement of Defined Benefit Plan	-29.21	-1.18
	Adjustment on account of Tax Expense	-41.66	-109.02
2	Net Profit/(Loss) for the period under Ind AS	3,798.85	3,941.91
3	Other Comprehensive Income	45,391.11	87,556.54
4	Total Comprehensive Income (net of tax) as per Ind AS	49,189.96	91,498.45

- 9 Figures for the earlier periods are regrouped/rearranged wherever necessary.

For and on behalf of the Board of Directors

(Signature)
D. K. Mantri
Director
DIN: 00075664
Kolkata
13th December, 2018

